

Habitat's Affordable Homeownership Program

Program Information Brochure - 2021-2022

Hometown Habitat for Humanity offers an affordable homebuying program that builds and sells safe, decent, affordable homes to qualifying partner families & individuals. Our program is made possible through community support, donations, and volunteers who work alongside our homebuyers. Habitat is not a giveaway program: we sell our homes using a 0% interest loan. This is not an application document.

The qualifications to purchase a Hometown Habitat for Humanity home include:

1. Must have a need for affordable housing - one or more of the following:

- Do not already own a own home
- Rent and utilities cost too much
- Current housing is overcrowded
- Current housing needs critical repairs

2. Must have the ability to pay for a Habitat home - all of the following:

- Must not have any court judgments
- Must not have declared bankruptcy in the last 3 years
- Must have a good history of making payments on time
- Must have had a steady monthly income for the last year
- Household's yearly pre-tax income must fall within these 2021 guidelines:

<i>Household Size</i>	WILKES COUNTY, NC	
	<i>Minimum Income</i>	<i>Maximum Income</i>
1	\$20,500	\$32,800
2	\$23,400	\$37,500
3	\$26,300	\$42,100
4	\$29,250	\$46,800
5	\$31,600	\$50,600
6	\$34,000	\$54,400
7	\$36,300	\$58,100
8	\$38,600	\$61,800

3. Must be willing to partner with Habitat - if selected, must do all of the following:

- Agree to attend all required homebuyer education classes
- Each applicant in my household agrees to complete 250 hours of "sweat equity"
- Agree to pay for the first year of homeowners insurance before purchasing the home
- Currently live or work in Surry County, Wilkes County, or Yadkin County in NC
- Must be willing to purchase a home where Habitat is building them
- Must be willing to accept Habitat's house design criteria - Habitat is not a custom builder

